



Colorado High School Baseball Umpires Association

14855 E. Second Ave. Aurora, Colorado 80011
(303)364-1337

CHSBUA

Profit & Loss Statement

From July 1, 2020 to June 30, 2021

(Audited on 10/26/21)

Income

Bank Interest	\$427.45
Dues	\$5,163.47
Golf Tournament	\$2,000.00
Fundraisers	\$0.00

Total Income \$7,590.92

Expenses

Website	\$256.07
Office expenses	\$187.41
HOF Banquet	\$0.00
Master Clinic	\$24.99
Other Training	\$0.00
Scholarships	\$0.00
Meetings	\$0.00
Post-season incentive program	\$1,216.95
Taxes Paid	\$1.91
CHSAA Payment	\$6,134.80
(includes Partners Fee \$2300, CHSAA Fee \$4250, Rules Books \$1000)	
Misc	\$43.41
Last year new umpires	\$0.00
Umpires comped	\$0.00

Total Expenses \$7,778.72

Net Income -\$187.80

A commonly used reserve goal is 3-6 months' expenses.

At the high end, reserves should not exceed the amount of two years' budget.