



Colorado High School Baseball Umpires Association

14855 E. Second Ave. Aurora, Colorado 80011
(303)364-1337

CHSBUA

Profit & Loss Statement
From July 1, 2019- thru June 30, 2020

Income

Bank Interest	\$549.44
Dues	\$29,432.90
Golf Tournament	\$0.00
Fundraisers	\$1,025.33

Total Income \$31,007.67

Expenses

CHSAA Fees	*\$13050.00
Insurance	*\$8,993.80
Rules Books	*\$14,092.90
Website	\$667.92
Office expenses/CHSAA postage	*\$1,723.18
HOF Banquet	\$0.00
Master Clinic	\$385.00
Other Training	\$0.00
Scholarships	\$525.00
Meetings	\$2,970.08
Post-season incentive program	\$3,321.50
Taxes Paid	\$36.23
Misc	\$55.00
Total Expenses	*\$45,820.61
Net Income	-\$14,812.94

Audited on 08/17/2020

*Invoice paid to CHSAA was double the usual amount-to align with current year expenses.

A commonly used reserve goal is 3-6 months' expenses.

At the high end, reserves should not exceed the amount of two years' budget.