



Colorado High School Baseball Umpires Association

14855 E. Second Ave. Aurora, Colorado 80011
(303)364-1337

Balance Sheet

6/30/2019

		Assets	
Current Assets			
	Checking		57,446.08
	IRA Acct. # 3782		11,043.42
	IRA Acct. # 3790		10,601.82
	Accounts Receivable		0.00
Total Current Assets			79,091.32
Long-term Assets			0.00
Total Long-term Assets			0.00
Total Assets			<u>79,091.32</u>
		Liabilities	
Liabilities			
Current Liabilities			
	Accounts Payable		0.00
	Taxes Payable		0.00
	Training		0.00
	Scholarships		0.00
	Prepayments Received		0.00
Total Current Liabilities			0.00
Long-term Liabilities			0.00
Total Long-term Liabilities			0.00
Total Liabilities			0.00
		Equity	
Equity			
	Retained Earnings		79,091.32
Total Equity			79,091.32
Total Liabilities and Equity			<u>79,091.32</u>

A commonly used reserve goal is 3-6 months' expenses.

At the high end, reserves should not exceed the amount of two years' budget.